

Investors sought for Redevelopment of the Missouri Trust Building in Historic Downtown Sedalia, Missouri

The 'crown jewel' of the Downtown Commercial District in Sedalia, Missouri, the Missouri Trust Building (1886) is a grand example of late 19th century Romanesque commercial architecture.

But a fire in 1997, severely damaged the building. It was acquired by a local non profit corporation after the fire. The Corporation, with donations from the community and a \$75,000 loan from the State of Missouri Department of Natural Resources (DNR) Historic Preservation Fund constructed a new roof to protect the building from demolition. The DNR funding includes a restrictive covenant to ensure the long term preservation of the property.

Restoring the Trust Building, and reaping the associated U.S and Missouri tax credits available, will require an investment of at least \$1,500,000. Thus, applicants must demonstrate financial capability. Experience with real estate development and construction management would also be key attributes for such an endeavor.

Once a redevelopment concept is proposed by a vetted, prospective buyer and approved by the non profit corporation, the Friends of the Sedalia Trust, (FRoST), at a cost to be negotiated based on repairs made to date.

Interested parties are invited to contact FRoST to learn more about the incentives, assistance and support from Missourians anxious to see the Trust Building saved, re-purposed and restored to the appearance its original investors imagined, then witnessed, in 1886.

For more information, contact:

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